



CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Year ended 31 December 2016 £'000	Year ended 31 December 2015 £'000
Interest income	2	213,486	125,199
Interest expense	3	(59,246)	(36,326)
Net interest income		154,240	88,873
Fee and commission income	4	22,189	15,713
Net gains on sale of investment securities		5,391	6,377
Other income	5	13,286	9,237
Total income		195,106	120,200
Operating expenses	6	(179,767)	(141,563)
Depreciation and amortisation	12, 13	(22,379)	(18,195)
Cost associated with Listing		(5,137)	(1,465)
Impairment of property, plant and equipment and intangible assets	12, 13	(315)	(8,744)
Total operating expenses		(207,598)	(169,967)
Credit impairment charges		(4,706)	(7,030)
Loss before tax		(17,198)	(56,797)
Taxation	9	445	7,600
Loss for the year		(16,753)	(49,197)
Other comprehensive income for the year			
Items which will be reclassified subsequently to profit or loss where specific conditions are met:			
Available-for-sale investments (net of tax):			
– fair value gains/(losses)		13,937	(1,327)
– fair value gains transferred to the income statement on disposal		(5,391)	(6,377)
Total other comprehensive income/(expense)		8,546	(7,704)
Total comprehensive loss for the year		(8,207)	(56,901)
Loss per share – basic and diluted (pence)		(22)	(83)